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| **Red Rose Senior Secondary School** |
| **Economics Worksheet-2** |
| **A)Mention the definitions of Economics given by various economists:-** |
| I)Robbins |
| II)Marshall |
| III)Adam Smith |
| **B)**Name any two quantitative tools to control credit creation in an economy. |
| **C)**What are demand deposits? |
| **D)**What is financial year? |
| **E)**What is an accounting year? |
| **F)**What is scarcity? |
| **G)**What is saving? |
| **H)**What is Real flow? |
| **I)**What is value of output? |
| **J)**What is current account? |
| **K)**What is capital account? |
| **L)**What is GST? |
| **M)**What is demonetisation? |